

Aircraft

Loan Information



MATANUSKA VALLEY
FEDERAL CREDIT UNION

907-745-4891 • 907-694-4891 • WWW.MVFCU.COOP
Building Better Financial Futures Since 1948!

Aircraft Loan Information

MVFCU offers a wide variety of loan options, including aircraft loans. In order to obtain an aircraft loan, members must demonstrate the ability to repay the loan and have a minimum 20% down payment based on the purchase price or appraised value.

Requirements

- Must have insurance with extended coverage endorsement with MVFCU listed as loss payee. Insurance must also include "breach of warranty" endorsement.
- A mechanical inspection is required prior to all buy/sell transactions.
- Aircraft operator must have a current physical.
- Aircraft must have a current maintenance log.
- Aircraft title search is required.
- Please provide aircraft make, model, serial number and registration with loan application and financials.

Rates

Interest Rates	Credit Score	Terms and Conditions
5.0%*	750 +	A loan of \$100,000 or more has a maximum term of 15 years. A loan of \$99,999 or less has a maximum term of 10 years.
5.5%*	700 - 749	
6.0%*	650 - 699	

Above rates and terms are subject to change.

* All interest rates are expressed as Annual Percentage Rates (APR). Rates subject to approval.

**For more information please
contact Nicole Bendle
at 907-761-4613**

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